



Eastern Shore of Virginia
COMMUNITY FOUNDATION

An affiliate of
Hampton Roads Community Foundation

2017 Annual Report

Our Mission

To create and provide philanthropic resources to meet a broad range of needs for the benefit of the Eastern Shore of Virginia by:

Enabling donors to meet their charitable goals through prudently administered permanently endowed funds.

Offering a comprehensive array of services to encourage, advance and educate donors about effective philanthropy.

Making critical grants to meet current and emerging community needs and opportunities.

We Believe

Building a permanent unrestricted endowment provides the best resource for meeting the future needs of the community.

Making strategic and transformational grants is the most effective way to create positive changes in the community and inspire philanthropy.

Funding across a spectrum of social services, the arts, civic projects and the environment is our mandate; focusing on education and healthy families as the foundation for individual success and community vitality is our priority.

Treating our donors, grant applicants, volunteers and employees with equal respect is essential to the success of our mission.

Cover Photo

Printed with permission by Gordon Campbell, © At Altitude Gallery in Cape Charles, Virginia



The Gazebo in Cape Charles Central Park.

Officers, Directors, Staff,



Maureen A. Lawrence
Board Chair
Machipongo



Chris Bott
Board Member
Chincoteague



Robin Rinaca
Board Member
Accomac



Richard F. Hall
Vice Chairman
Accomac



Mozella Francis
Board Member
Eastville



Norman
Thibodeaux
Board Member
Melfa



Tim Brown
Treasurer
Greenbush



Joyce Holland
Board Member
Franktown



Julie Badger
Executive Director
Onley



Bruce Holland
Board Member
New Church



Susan D. Nottingham
Board Member
Franktown

The Foundation's Focus

Public & Civic Life

Preserve and increase access to our unique community assets.

Arts & Culture

Promote broad-based participation in arts and cultural activities

Education

Improve students' readiness to learn and ability to succeed in school and life.

Environment

Support environmental preservation and education.

Health

Support healthcare services and wellness education through community-based organizations

Family, Child & Social Welfare

Improve the quality of life for families & communities, particularly in the areas of basic human needs



North Street Playhouse cast performing the musical "Rent"



P.O. Box 205
Onley, Virginia
23418-0205

phone (757) 789-0910
esvcf2016@gmail.com
www.esvcf.com

Board of Directors

*Maureen A. Lawrence
Chairman*

*Rick Hall
Vice Chairman*

*Tim Brown
Secretary/Treasurer*

*Chris Bott
Mozella Francis
Bruce Holland
Joyce Holland
Susan D. Nottingham
Robin Rinaca
Norman J. Thibodeaux*

*Julie M. Badger
Executive Director*

Dear Friends,

As my tenure as the Chair of the Eastern Shore of Virginia Community Foundation draws to a close, I'm delighted to share our annual report and results with you and our community.

We are now in our fourteenth year of operation and it is extremely gratifying to have been able to award 80 grants totaling nearly \$2,300,000, \$231,000 in 2017 alone.

It is only through your generosity that we have been able to assist so many organizations and it is a testament to the power of philanthropy. The Foundation was established in October 2004 to benefit the residents of the Eastern Shore and we focus entirely on 501(c)(3) organizations in Accomack and Northampton counties. Many of the charitable organizations on the Eastern Shore struggle to raise the funds to support the maintenance of their facilities. Grants from the Foundation have supported the repair of historical buildings and museums, and other older buildings, housing many needed services for the Eastern Shore.

I'm also pleased to relate that we have added two additional endowment funds to our family of funds which totaled over \$10 million at the end of 2017. Today the Foundation has 40 funds under management. This includes 14 funds established by organizations as permanent endowments to support their work, and 9 donor-advised funds that allow the donors to recommend grants for specific non-profit organizations. In addition, the foundation has 4 donor-advised (quasi) funds, 6 designated funds and 7 unrestricted funds.

I urge you to consider donating to the Foundation. No gift is too small. Through our collective commitment to community philanthropy, we can help ensure a bright future for the Eastern Shore.

Sincerely,

Maureen Lawrence

Maureen Lawrence - Chair

Grants Awarded in 2017

Eastern Shore Community College

\$ 50,000 - To assist with the construction of a new main college building

Camp Occohannock on the Bay

\$ 50,000 - To renovate two bathhouses

Shore Soccer League

\$ 8,000 – To assist with the construction of a new concession stand

Tasley Fire Company

\$ 50,000 – To assist with the construction of a new fire station

Citizens for Central Park

\$ 13,500 – To install walkway lighting in Central Park

YMCA of South Hampton Roads - Eastern Shore Branch

\$6,400 – To assist with facility renovations

The Red Cross

\$4,000 – To provide funds for the installation of smoke alarms in Accomack and Northampton counties

The Community Fire Company

\$50,000 – For the purchase of new fire-fighting equipment



Northampton High School students (from left to right)
Mawyer Garvis, Mariano Gaytan, Maaz Chatta, Elian Morales, Jose Palacios



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Julie M. Badger
Executive Director

Dear Friends and Supporters,

In December 2017, the Eastern Shore of Virginia Community Foundation concluded thirteen years of grant making in our community. During this time, I'm pleased to report the foundation awarded 80 grants totaling over \$2,800,000 to non-profits in our two-county area. The work these grants facilitate reflect the amazing power of endowments.

The growth of the foundation reflects the deep dedication and commitment of our supporters. At the close of 2017, ESVCF had an endowment of over \$10,000,000 and illustrates both the generosity of our donors as well as the broad range of community needs on the Shore. The foundation has been successful in providing grants to meet this broad range of needs through the efforts of many individuals. To all of you, I express my deepest appreciation.

A part of life on Virginia's Eastern Shore has always been the profound level of community support and connections. This type of giving is the bedrock of our foundation and I would be remiss if I didn't publicly thank each of our supporters and friends for their past and continuing support and enthusiasm.

In addition, I'm very pleased to tell you of the dedication, service and wisdom our present and previous board members have devoted to the foundation. Without the spirit and willingness of these individuals, the success mentioned above would not have been possible. To each goes my deepest appreciation for their commitment and community pride.

It is with great excitement that we approach the future and working to make our local organizations stronger and more efficient as community assets. Again, thank you for your generous support and interest in the foundation and to each of you I extend my best wishes.

Sincerely,

Julie Badger

Julie M. Badger
Executive Director

The Katharine H.S. Edmonds Reading Materials Fund

In 2017 The Eastern Shore Community Foundation added the Katharine H.S. Edmonds Reading Materials Fund to its organizational funds.

Katharine Holland Spicer, nicknamed Kitty, was born in Richmond, Virginia where she married John Edmonds Jr. in 1930. The couple moved to Accomac after their honeymoon and had two sons, Franklin and Jack. In 1957 when her sons finished schooling and left the Shore, Kitty Edmonds was instrumental in founding the library in Accomac where she worked for the rest of her life. An avid reader of newspapers, magazines and books, Katharine H.S. Edmonds did extensive research in genealogy and the history of the Eastern Shore. Her sons donated the funds to build the Eastern Shore Room of the new Eastern Shore Public Library and requested that it be named in her memory.



Katharine H.S. Edmonds

Miles Hancock Carving Shed



Completed Miles Hancock Carving Shed at the Museum of Chincoteague Island (top center)
Completed exhibit side (bottom left), Completed carving side (bottom right)

Foundation Funds

The funds listed here, totaling \$10,855,028.76 as of December 31, 2017, comprise the entirety of the capital assets of ESVCF. Fund assets are managed by the Hampton Roads Community Foundation. The HRCF makes 4.5% of the fund's trailing 12-quarter average balance available to meet each fund's charitable purposes annually.

Unrestricted Funds

| | |
|-------------------------|---------------------------------------|
| Meadville Fund, 2005 | Tom and Page Young Fund, 2007 |
| Chad Ballard Fund, 2006 | Nandua Fund, 2008 |
| PNC Bank Fund, 2006 | C. J. Prettyman, Sr. Fund, 2008 |
| | Donald J. Trufant Memorial Fund, 2015 |

Designated Funds

| | |
|--|---|
| Johnsen Peregrination Fund, 2005 | Shore Bank Fund, 2006 |
| Kellam Family Fund, 2005 | Shore Cancer Center Fund, 2008 |
| Benjamin W. Mears, Jr. Family Fund, 2005 | The Garden Club of the Eastern Shore Fund, 2013 |

Organizational Funds

Eastern Shore Community College Foundation Fund, 2005
 Eastern Shore of Virginia Community Foundation Fund, 2005
 The Auxiliary of Shore Memorial Hospital Fund, 2006
 Broadwater Academy Fund, 2006
 Eastern Shore Family YMCA Branch of the YMCA of South Hampton Roads Fund, 2006
 Eastern Shore of Virginia Barrier Islands Center Endowment Fund, 2006
 Broadwater Academy Julia B. Fleet Endowment For Faculty Compensation, 2006
 Citizens for a Better Eastern Shore Fund, 2009
 Friends of Northampton Free Library, Inc., Fund 2010
 Randy Custis Memorial Fund, Inc., Fund 2011
 Virginia Eastern Shore Land Trust, 2012
 Chincoteague Island Library Endowment Fund, 2013
 Museum of Chincoteague Island Endowment Fund, 2015
 The Katharine H.S. Edmonds Reading Materials Fund 2017

Donor Advised Funds

David B. & Suzanne VK. Tankard Fund, 2005
 Robin A. Rinaca & Nicholas J. Covatta, Jr. Fund, 2006
 "E. A." & George N. McMath Edgewater Fund, 2007
 Lisa & David Tankard, Jr. Fund, 2007
 Tonya T. & Samuel V. Tankard Fund, 2007
 Richard & Joie Tankard Conservation Fund, 2008
 Cherrystone Fund, 2010
 Maureen & Augustine H. Lawrence, III Fund, 2013
 Kitty & Tim Croke Fund, 2014

Donor Advised Funds - Quasi

E. Polk Kellam Foundation Fund I, 2015
 E. Polk Kellam Foundation Fund II, 2015
 The Landsberger Family Fund, 2015
 The Betty McClung Turner Fund 2017

*Eastern Community
 Foundation
 "Family of Funds"
 was valued at
 \$10,855,028.76
 as of
 December 31, 2017*

2017 Foundation Supporters

| | |
|-------------------------------------|---|
| Anonymous Donors - 2017 | Terry and Maureen Lawrence |
| Drummond Ayres and Clare Salvaggio | Cristi and Cabell Lawton |
| Hank and Julie Badger | Rob and Michelle Leatherbury |
| Claudia and Bill Bagwell | The Honorable and Mrs. W. Revel Lewis III |
| Sally Batz and Henley Sandidge | Michael and Teri Loring |
| Sam and Paula Belote | Pat & Ellen Lusk |
| Dr. Barrett T. Betz | Margaret D. MacKenzie |
| Hon. and Mrs. Robert S. Bloxom, Sr. | George W. Mapp |
| Jim and Suzy Brown | Dr. and Mrs. James L. McDaniel |
| Mr. and Mrs. R. Wayne Browning | Mr. and Mrs. George N. McMath |
| Mark and Judy Bundy | Kent McNew |
| Mr. and Mrs. Kelly Conklin | Dan and Ginger Meisenhelder |
| Mr. & Mrs. William S. Custis | Mr. Frank Moore |
| Mr. & Mrs. W. Edward Darby | Mr. and Mrs. Spencer W. Nottingham |
| Mr. and Mrs. Charles W. Dickinson | Ellen S. Papetti |
| William A. and Mary Dickinson | The Payne Family Trust |
| Thomas B. and Charlene Dix | Jesse Poulson |
| Jerry N. Doughty | Mr. and Mrs. T. Charles Renner |
| Ted and Jane Duer | H.B. and Leslie Rew |
| Ridgway M. Dunton | George and Virginia Savage |
| Mr. James W. Eaton, Sr. | Mr. and Mrs. J. Thomas Savage |
| Jane Edwards and Louis G. Neudorff | F. Victor Schmidt |
| Mr. and Mrs. Jerry Evans | Mr. & Mrs. Collins Snyder |
| Mr. and Mrs. Gary Ginsberg | Richard and Rikki Sterrett |
| Shannon and Chris Gordon | Patsy and Drury Stith |
| Fann and Billy Greer | Ann R. Tankard |
| Erin Fletcher Hall | David and Suzanne Tankard |
| Mr. and Mrs. Richard F. Hall, III | Dr. and Mrs. Ashby Taylor |
| S. Jenean Hall | Samuel T. Taylor |
| Ann Hartnett | Mr. and Mrs. Norman J. Thibodeaux |
| Debbie and Bruce Holland | Claude A. Turner III |
| Jeff and Penny Holland | Gary and Ellen Turnquist |
| Barbara and Steve Johnsen | United Way of Virginia's Eastern Shore |
| E. Polk Kellam, Jr. | Peg Snowden Volk |
| E. Polk Kellam Foundation | Robert C. and Elizabeth A. Watts |
| Jackie L. King & Kevin M. Rogers | John T. Williams, Jr. |
| Dr. Lucille Kornegay | |
| Caramine Kellam | |
| Kevin and Marylyn Kellam | |

*Special thanks to Gordon Campbell for the use of
photography from
At Altitude Gallery in Cape Charles.*

Memorial Gifts

| | |
|--------------------------------|-----------------------------------|
| In Memory of Tilly Jo Emerson | In Memory of William K. Neal, Jr. |
| In Memory of Charlotte Edmonds | In Memory of Betsey Tankard |
| In Memory of Mildrid M. Mason | In Memory of Martha Shinn Walker |
| In Memory of Sue Metzler | In Memory of Page Yound |

Foundation Partners

The Eastern Shore of Virginia Community Foundation recognizes with deepest appreciation the following “partner” organizations which have created endowments with ESVCF:

- The Auxiliary of Shore Memorial Hospital
- Broadwater Academy
- Broadwater Academy Julia B. Fleet Endowment
- Chincoteague Island Library Endowment Fund
- Citizens for a Better Eastern Shore (CBES)
- Eastern Shore of Virginia Barrier Islands Center
- Eastern Shore Community College Foundation
- Friends of the Northampton Free Library, Inc.
- Eastern Shore Family YMCA Branch of the YMCA of South Hampton Roads
- Museum of Chincoteague Island
- Randy Custis Memorial Fund, Inc.
- Virginia Eastern Shore Land Trust
- Katharine H.S. Edmonds Reading Material Fund

Endowments created by partner organizations are identified as “Organizational Funds” within the ESVCF assets. ESVCF maintains an ongoing program of creating Organizational Funds for local nonprofit organizations. These relationships allow for management of dedicated endowments by the Hampton Roads Community Foundation through ESVCF while generating an annual income for the nonprofit. The Eastern Shore Community College Foundation created the first Organizational Fund with ESVCF in 2006. Since then, many additional partner groups have created endowments. ESVCF looks forward to assisting additional partner groups in the years ahead through this growing program.



New construction on the campus of Eastern Shore Community College.

Grants Awarded by Community

Our history of grants awarded in Accomack and Northampton counties includes grants made by the Eastern Shore of Virginia Community Foundation, grants recommended by ESVCF from the Argyle Fund, an unrestricted fund of the Hampton Roads Community Foundation with a stated donor preference for Eastern Shore projects and grants recommended by ESVCF from funds of the Hampton Roads Community Foundation supportive of projects throughout southeastern Virginia.

Accomac

Mary N. Smith Alumni Association

(2013) - \$40,000

Resource Conservation and

Development Council, RC&D

(2013) - \$40,000

Atlantic

Atlantic Volunteer Fire and Rescue Co.

(2013) - \$30,000

Belle Haven

Eastern Shore's Own Arts Center, ESO

(2009) - \$30,000

Accomack-Northampton

Pregnancy Center

(2010) - \$2,795 / (2014) - \$10,000

Eastern Shore Literacy Council

(2011) - \$2,700 / (2014) - \$10,000

Camp Occohannock on the Bay

(2017) - \$50,000

Bloxom

Bloxom Volunteer Fire Department

(2009) - \$150,000

Cape Charles

Arts Enter Cape Charles /

Historical Palace Theatre

(2008) - \$30,000 / (2009) - \$20,000

(2010) - \$20,000 / (2013) - \$15,000

The Cape Charles Historical Society

(2011) - \$10,000 / (2015) - \$11,625

Citizens for Central Park, LLC

(2011) - \$20,000 • (2017) - \$13,500

Smart Beginnings Eastern Shore

(2016) - \$16,151

Chincoteague

Chincoteague Island Library

(2008) - \$50,000 / (2010) - \$9,115

Museum of Chincoteague Island

(2010) - \$49,000 / (2015) - \$30,000

Chincoteague Island Arts, Inc.

(2012) - \$35,000

North-Accomack Little League

(2014) - \$20,000

YMCA of the Chesapeake

(2015) - \$25,000

Chincoteague Cultural Alliance

(2016) - \$50,000

Eastville

Northampton Branch of the Assoc. for the

Preservation of VA Antiquities

(2009) - \$70,440

American Red Cross, Lower Shore Chapter

(2011) - \$5,000 • (2014) - \$5,000

Exmore

Eastern Shore of Virginia Habitat for

Humanity (2012) - \$20,000

Association of Retarded Citizens, ARC

(2014) - \$1,665

Eastern Shore Area Agency on Aging/

Community Action (ESAAA/CAA)

(2015) - \$15,000

Boys & Girls Club of Southeast VA

(2016) - \$20,000

Community Fire Company

(2017) - \$50,000

Horntown

Agape' Children's Community Center

(2014) - \$8,605

Keller

Lighthouse Ministries

(2012) - \$15,000

Machipongo

The Eastern Shore Barrier Islands Center

(2011) - \$70,000 / (2014) - \$34,200

Melfa

Eastern Shore Community College

Foundation (2008) - \$75,000 •

(2010) - \$40,000 • (2017) - \$50,000

Nassawadox

The Nature Conservancy (2009) - \$145,000

Friends of the Northampton Free Library

(2009) - \$20,000

Sentara Health Foundation, Nightingale

Campaign (2010) - \$25,000

The Randy Custis Memorial Fund, Inc.

(2010) - \$20,000 • (2016) - \$20,000

Shore Soccer League

(2017) - \$8,000

Onancock

Eastern Shore Coalition Against

Domestic Violence

(2009) - \$23,580 • (2012) - \$6,000

Eastern Shore of Virginia Historical Society

(2010) - \$19,031 • (2014) \$70,000

Onancock Volunteer Fire Department

(2012) - \$30,000

Central Accomack Little League

(2012) - \$20,000

WHRO, Eastern Shore Campaign

(2013) - \$20,000

North Street Playhouse

(2013) - \$40,000

Friends of Onancock School

(2014) - \$70,000

Historic Cokesbury

(2015) - \$38,634

Onley

Eastern Shore Rural Health

(2008) - \$125,000 • (2009) - \$30,000 •

(2012) - \$26,000

Society for Preservation of the Onley

Train Station, Inc.,

(2011) - \$9,388 • (2014) - \$20,910

SPCA Eastern Shore, Inc.

(2009) - \$3,630 / (2015) \$24,652

United Way of Virginia's Eastern Shore

(2013) - \$5,100

Eastern Shore Family YMCA

(2017) \$6,400

Parksley

Parksley Volunteer Fire Company

(2011) - \$30,000

Eastern Shore Public Library System

(2015) - \$50,000

Saxis

Saxis Island Museum (2015) - \$9,600

Tasley

Food Bank of Southeastern Virginia

(2009) - \$15,000 / (2012) - \$10,000

No Limits - Eastern Shore

(2016) - \$18,000

Tasley Volunteer Fire Company

(2017) - \$50,000

Shore Wide

Virginia Tech/Virginia Institute of

Marine Science (2016) - \$30,000

Chesapeake Bay Foundation

(2016) - \$25,000

Red Cross of Delmarva (2017) - \$4,000



Renovated Bath House Occohannock on the Bay

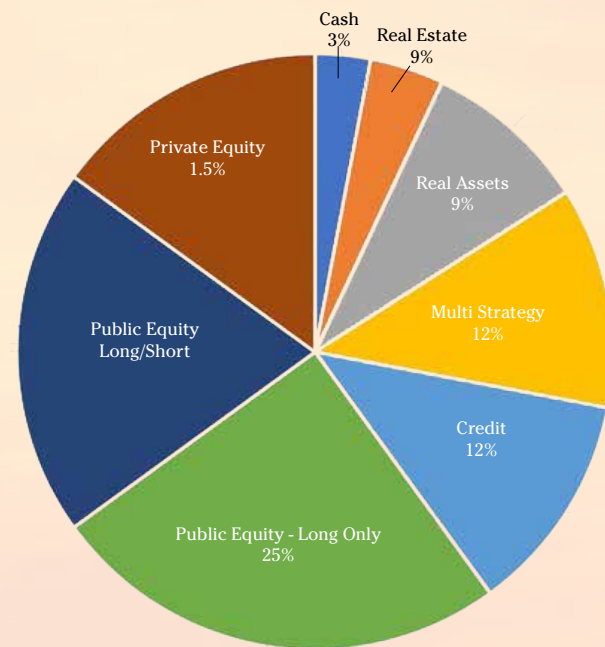
Hampton Roads Community Foundation Year Ending December 31, 2017

The affiliate relationship between the Eastern Shore of Virginia Community Foundation and the Hampton Roads Community Foundation places stewardship of ESVCF capital assets with the Hampton Roads Community Foundation. Through its investment committee, which has investment oversight responsibility for an endowment of approximately \$?? million, the Hampton Roads Community Foundation seeks to invest resources prudently in order to preserve and grow the endowment's capacity to fund grants in accordance with donors' wishes today and in the future.

The Hampton Roads Community Foundation is committed to being a good steward of the assets entrusted to it by generous donors over the past 68 years. HRCF invests its resources wisely so they grow to meet future needs while providing funds for grants and scholarships today.

Oversight of their investment portfolio is handled by their investment committee, which works with their investment manager, Spider Management Company LLC of Richmond. Since 2011 the community foundation began investing with Spider Management through its Richmond Fund. The community foundation joins University of Richmond and other nonprofit endowments as Spider Management partners.

2017 Investment Allocation



Spider manages approximately \$4.1 billion in assets and provides us access to a mature, well-diversified investment portfolio managed by a professional staff with an excellent performance record. It also gives a snapshot of the portfolio's asset allocation as of December 31, 2017.

Eastern Shore of Virginia Community Foundation Years Ended December 31, 2016 and 2017

Balance Sheet

| ASSETS | 2016 | 2017 |
|----------------------------------|------------|------------|
| Investments ¹ | \$ 352,814 | \$ 402,821 |
| Cash | 69,311 | 50,282 |
| Total Assets | \$ 422,125 | \$ 453,103 |
| LIABILITIES AND NET ASSETS | | |
| Total Liabilities | 2684 | 1247 |
| Net Assets | 419,441 | 451,856 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 422,125 | 453,103 |

¹ \$325,814 and \$402,821 represent the value of the Eastern Shore of Virginia Community Foundation Fund for the years ended December 31, 2016 and 2017 respectively. All funds comprising the Eastern Shore of Virginia Community Foundation's capital assets are invested with the Hampton Roads Community Foundation (www.hamptonroadscf.org) and are identified in the annual report and other records thereof as belonging to the "Eastern Shore of Virginia Community Foundation family of funds". As of December 31, 2016 and 2017, the "Eastern Shore of Virginia Community Foundation family of funds" (including the ESVCF fund) totaled \$9,490,874 and \$10,855,029.

Detailed Financial Statements Are Available Upon Request



New lighting at Randy Custis Memorial Park

How to Become a Donor

The Eastern Shore of Virginia Community Foundation offers simple and effective options for donors who wish to improve their community through philanthropy. All gifts to ESVCF can be funded with cash or through the donation of securities, real estate, or stock.

Funds Available to Donors

Donor Advised Funds - Donor advisors can contribute assets at any time and then recommend grants to nonprofit organizations from the advised funds they have established.

Field of Interest Funds - Donors are able to address an area of concern, such as arts and culture, education, the environment or human services. These funds allow the Foundation's Board to choose specific nonprofit organizations as grant recipients who meet a donor's criteria.

Unrestricted Funds - These funds support responsive and strategic grants and broad, evolving community needs. The use of these funds are left to the discretion of the Foundation's Board of Directors, which regularly reviews proposals from area nonprofit organizations.

Scholarship Funds - These funds provide students with financial resources for college and other educational opportunities. Donors can establish criteria for the scholarship.

Designated Funds - Donors are able to select specific nonprofit organizations to receive support as long as the organizations remain in existence and continue their charitable purposes.

Organizational Funds - These funds are established by nonprofit organizations to generate funds for their own use.



Photo by: Julie Badger