

# Eastern Shore of Virginia Community Foundation



Featuring Grants, Gifts,  
Financial Data 2021

Annual Report 2021/2022

## ESVCF Mission

To create and provide philanthropic resources to meet a broad range of needs for the benefit of the Eastern Shore of Virginia by:

*Enabling donors to meet their charitable goals through prudently administered, permanently endowed funds.*

*Offering a comprehensive array of services to encourage, advance and educate donors about effective philanthropy.*

*Making critical grants to meet current and emerging community needs and opportunities.*

## ESVCF Commits To:

Building a permanent unrestricted endowment provides the best resource for meeting the future needs of the community.

Making strategic and transformational grants is the most effective way to create positive changes in the community and inspire philanthropy.

Funding across a spectrum of social services, the arts, civic projects and the environment is our mandate; focusing on education and healthy families as the foundation for individual success and community vitality is our priority.

Treating our donors, grant applicants, volunteers and employees with equal respect is essential to the success of our mission.

## ESVCF Focus

**PUBLIC & CIVIC LIFE:** Preserve and increase access to our unique community assets.

**EDUCATION:** Improve students' readiness to learn and ability to succeed in school and life.

**ARTS & CULTURE:** Promote broad-based participation in arts and cultural activities.

**ENVIRONMENT:** Support environmental preservation and education.

**HEALTH:** Support healthcare services and wellness education through community-based organizations

**FAMILY, CHILD & SOCIAL WELFARE:** Improve the quality of life for families & communities, particularly in the areas of basic human needs.

## We Believe

We believe that racial equity is essential to the success of the Shore and its people. We further believe that advancing a more equitable and inclusive community is core to the mission of the Eastern Shore of Virginia Community Foundation.

Race has long held a defining place in American society. It is embedded in our culture, laws and policies, educational institutions, and economy. The result is a system of racial bias and inequities that limits opportunities for people of color. If left unchallenged, such structural racism threatens our future.

To be sure, this system is bigger than the Eastern Shore of Virginia Community Foundation and the Shore. It is nonetheless a powerful force pushing against "a thriving community with opportunity for all" - what our community foundation envisions for Eastern Shore residents.



Eastern Shore of Virginia  
**COMMUNITY**  
**FOUNDATION**

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www.esvcf.com

### ESVCF Officers

Bruce Holland  
*Chairman*

Robert J. Bloxom  
*Vice Chairman*

Roberta Newman  
*Treasurer*

### ESVCF Board

Chris Bott

Monika Bridgforth

Cara Burton

Nick Chuquin

Andre Elliott

Robert Leatherbury

Bill Payne

### ESVCF Staff

Julie Badger  
*Executive Director*

Dear Friends and Supporters,

On behalf of our Board of Directors, thank you for your amazing support over the past year. 2021 continued to prove difficult on so many different fronts as the Covid-19 pandemic and ensuing economic and social challenges stretched many resources on the Shore. Predictably, our friends and neighbors rose to the challenge of helping our community stay healthy and thrive.

The Community Foundation continued to provide emergency grants to several of our social service non-profits which helped take care of our friends and neighbors. In December 2021, we concluded seventeen years of grant making. During this time, I'm pleased to report the foundation has awarded over 130 grants totaling nearly \$4 million to non-profits in our two-county area. While the results have helped our community immensely, we know that there is still more work to do here.

The growth of the foundation reflects the deep dedication and commitment of our board and our supporters. At the close of 2021, ESVCF had an endowment of over \$15,000,000, illustrating both the generosity of our donors as well as the broad range of community needs on the Shore. The foundation has been successful in providing grants to meet this broad range of needs through the efforts of many individuals. To all of you, I express my deepest appreciation.

A part of life on Virginia's Eastern Shore has always been the profound level of community support. This type of giving is the bedrock of our organization, and I would be remiss if I didn't publicly thank each of our supporters and friends for their past and continuing support and enthusiasm. Your support makes a real difference.

In addition, I'm very pleased to tell you of the dedication, service and wisdom our present and previous board members have devoted to the foundation. Without the spirit and willingness of these individuals, the success mentioned above would not have been possible. To each goes my deepest appreciation for their commitment and community pride.

In closing, it is with great excitement that we approach the future and working to make our local organizations stronger and more efficient as community assets. Again, thank you for your generous support and interest in the foundation and to each of you I extend my best wishes.

Sincerely,

Julie M. Badger  
Executive Director

# Cape Charles Rosenwald School Renovation Initiative

The Cape Charles Rosenwald School Restoration Initiative (CCRSRI) is a collection of alumni, civic and religious leaders, business owners, and others who recognize the importance of the former Cape Charles Elementary School. Since CCRSRI's founding in 2009, they have raised over \$800 thousand dollars toward the school's purchase and restoration. There is just one item left to fully fund on a list of projects in Phase 1: \$50,000 towards a new roof.

Built in 1927, Cape Charles Elementary, was one of over 5000 schools known as a "Rosenwald School" in honor of Julius Rosenwald, the philanthropist and president of Sears Roebuck who joined with the Black educator and leader Booker T. Washington to build the schools for African-American children throughout the South during the long period of segregation known as Jim Crow.

Incorporating state-of-the-art elements of school design, the brick school had four class-rooms, an auditorium and office and was staffed by 3 teachers and a principal/teacher. It taught children in grades 1-7 and served as an important part of local African-American life for many years.

The school closed in 1966, and the property was converted to a seafood processing plant that closed in 1977. The building sat vacant for 42 years. Despite neglect, the building maintains a great deal of its historic integrity. CCRSRI purchased the building in January 2019.

Other Rosenwald Schools were also abandoned following integration, their history mostly forgotten. Few remain and even fewer have been restored. In 2002 the National Trust for Historic Preservation named Rosenwald Schools among our nation's "most endangered places." Of the 382 schools and school-related buildings built in Virginia, 256 (67%) have been demolished and only 126 (33%) are still standing.

CCRSRI is committed to preserving the school to contribute to the historical appeal of Cape Charles and provide a new resource for the entire community.

In 2021, the Foundation was pleased to provide \$50,000 in grant funds to assist in the replacement of a roof for this historic asset.

*For additional information, please visit their website at <https://ccrosenwaldschool.org/>*



# Childrens' Harbor

Childrens' Harbor is a comprehensive early childhood agency operating in the South Hampton Roads area since 1911. The Board of Directors recognized the need to expand its service area to the Eastern Shore of Virginia, understanding that there is a huge need for adequate childcare and educational services in both Accomack and Northampton Counties.

In 1923, the corporation, a §501(c) (3) agency, became a certified member of the United Way of South Hampton Roads (UWSHR). From its modest beginnings as one small childcare facility, the parent agency has grown to currently operate four model early care and education centers; a USDA Child and Adult Care Food Program (CACFP); and a Community Training and Professional Development Program. Moreover, Children's Harbor provides an Emergency Voucher Fund providing monetary assistance to maintain stability for children in early care and education (ECE) settings for families experiencing a crisis, and Infant Toddler Specialists who ensure our region's most vulnerable children are reaching developmental milestones.



Children's Harbor's tuition is on a sliding scale based on total family income, accepting both Virginia Department of Social Services subsidies, and NAACCRA/GSA subsidies from military service members.

Children's Harbor assists families that are at risk, unemployed, dual income and low income earners, parents/guardians with children ages 6 weeks to 12 years of age and remains committed to providing affordable access to high quality child care and early education. This ensures children enter kindergarten ready to learn by providing them with the foundation for future success in school, life, and work. Surveys done locally indicated a need for additional affordable childcare facilities on the Shore. Children's Harbor located and purchased property in Tasley to create a new center that opened in April of 2022. The Foundation supported the project through a grant for \$50,000 to purchase and install new playground equipment.

*For additional information on Children's Harbor, please visit their website at <https://childrensharbor.cc/>*

# Smart Beginnings

In 2011, the Northampton County Education Foundation (NCEF), with funding from PNC Bank, sponsored an Eastern Shore Forum on early childhood care and education, identifying this area as a critical need for Eastern Shore families. Following the Forum, a planning group of community leaders formed the Eastern Shore Early Childhood Coalition (ESECC) to discuss the ideas explored and create an ongoing group to build on these ideas. In 2013, this group became affiliated with the Virginia Early Childhood Foundation (VECF), the non-profit parent organization of Smart Beginnings organizations across the Commonwealth. With this affiliation, the ESECC became Smart Beginnings Eastern Shore (SBES).



## VISION

Through the support of diverse community partnerships, all Eastern Shore families have equal access to affordable, quality early childhood education, intervention services and resources that ensure young children are ready for school and build the foundation for success in school, work, and life.

## MISSION

To improve access to quality early services that promote the health well-being and school readiness of all children (0 – 5) on the Eastern Shore through a collaborative-systems building approach with community partners.

SBES has pursued its Mission through several major Shore-wide events and initiatives:

The Kids Count On the Eastern Shore Forums, Go & Grow Starter Pack Initiative, and Everyday Fun With Reading Initiative.

Recently passed state legislation unified early care and education programs under the Virginia Department of Education and formed state Ready Regions to work with local partners for early childhood success. It also set forth several mandates, one of which required SBES to rebrand and recreate their website. The Community Foundation provided grant funds of \$43,400 to assist with this work along with an additional \$6,600 for the Go And Grow Starter Pack program.

*For additional information on the organization, please visit their Facebook.*

# Joyce Brown Milliner Endowment

Mrs. Milliner recently willed a legacy gift to the Eastern Shore of Virginia Public Library Foundation which was named the Joyce Brown Milliner Endowment.

Born in Covington, VA, she was the daughter of the late Larry H. Brown and Bernice Willis Brown. She was a graduate of Goldey-Beacom Business School of Wilmington, DE. In 1955, Mrs. Milliner became one of the first women hired by NACA (Wallops Flight Center). Over the next 37 years, she served as the facility's Public Affairs Officer, retiring in 1992 from NASA Wallops Flight Facility. She was the wife of the late Rev. Wilber Jackson "Jack" Milliner, Jr. and a resident of Burton Shore Road since age 10.

An avid sewer and crafter, Mrs. Milliner enjoyed sharing her talents with others, particularly within the organizations she was involved. In addition to volunteering at Shore LifeCare Nursing and Rehabilitation Center, she was a longtime member and past president of the Riverside Shore Memorial Hospital Auxiliary, member of the Red Hat Society, The Soroptimist Club of Accomack County, the Shore Can Sewing Guild, and Melfa United Methodist Church.

Mrs. Milliner's generous gift to the Library ensures that countless generations of Eastern Shore residents will continue to have access to our regional libraries and is an example of how planned giving can truly make a difference in your community forever.

## Foundation Partners

The Eastern Shore of Virginia Community Foundation recognizes with deepest appreciation the following "partner" organizations which have created endowments with ESVCF:

Eastern Shore Community College Foundation  
The Auxiliary of Riverside Shore Memorial Hospital  
Broadwater Academy  
Eastern Shore of Virginia Barrier Islands Center  
Citizens for a Better Eastern Shore  
Friends of Northampton Free Library  
Randy Custis Memorial Fund  
Virginia Eastern Shore Land Trust  
Chincoteague Island Library  
Museum of Chincoteague Island  
Chincoteague Island Arts  
Northampton County Education Foundation  
Eastern Shore Public Library  
Eastern Shore Family YMCA Branch of the YMCA of South Hampton Roads

# 2021/2022 ESVCF Supporters

## INDIVIDUALS

Edward A. Ames, III  
Anonymous  
Bill and Claudia Bagwell  
Dorothy Ballard  
Anne and Miles Barnes  
Henley Sandidge and Sally Batx  
Bill and Kathy Bender

Daniel L Hillman  
Bruce and Debbie Holland  
Barbara and Stephen Johnson  
Lloyd J. Kellam, III  
Nick and Kerry Klein  
Diane Langley  
Maureen Lawrence  
Rob and Michele Leatherbury

Samuel T Taylor  
Norman Thibodeaux  
Gary and Ellen Turnquist  
Peg Snowden Volk  
Jeffrey Walker  
Bobby and Elizabeth Watts  
Margaret Young

## ORGANIZATIONS

J. Kent McNew Foundation  
The Payne Family Charitable Trust  
United Way  
W.T. Holland and Sons, Inc

Richard and Sarah Bingman  
Mrs. Robert S. Bloxom, Sr.  
Christopher and Christine Bott  
Tim and Suzy Brown  
Stewart H. and Joan Buckle III  
Mark and Jody Bundy  
Pat and Barbara Coady  
Kelly and Robin Conklin  
Nancy and Bob Conklin  
Bill and Lola Custis  
W Edward and Mary G Darby  
Nola S. Dennis  
Charlie and Claiborne Dickinson  
Jerry N. Doughty  
Ted and Jane Duer  
James W Eaton  
Jane Edwards and Louis G Neudorf  
Jerry G. and June Evans  
Billy and Fann Greer  
Richard and Cynthia Hall  
S. Jenean Hall

Joanne and Joseph Lewis  
Frank M and Ellen Lusk  
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Betty Mariner  
James and Emily McDaniel  
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Frank Moore  
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Mary Esther Parker  
Nancy Parks  
T. Charles Renner  
Benjamin and Elise G. Rew  
Leslie Rew  
Robin Rinaca  
Kevin Rogers and Jackie King  
J Thomas Savage  
John Sheppard  
Jan Siglin  
Mark and Tiffany Smith  
Jim Szablewicz

## In Memory Of

*Jennie Nottingham Bass*  
Jeffrey T Elliott

*Susan Dixon*  
David and Suzanne Tankard

*Gary Ginsberg*  
Spencer and Susan Nottingham  
David and Suzanne Tankard

*Kyle Harris*  
David and Suzanne Tankard

*Caramine Kellam*  
Joyce and J.T. Holland  
David and Suzanne Tankard

*Jerry Killmon*  
David and Suzanne Tankard

*Johnny Kirkpatrick*  
David and Suzanne Tankard

*Harry Llewellyn Mapp*  
David and Suzanne Tankard

*Evelyn Nock*  
David and Suzanne Tankard

*Emerson Smith*  
David and Suzanne Tankard

*Mary Hamilton Stuart*  
Joyce and J.T. Holland  
David and Suzanne Tankard

*Randy Stuart*  
Joyce and J.T. Holland

# Grants Awarded by Community

Our history of grants awarded in Accomack and Northampton counties includes grants made by the Eastern Shore of Virginia Community Foundation, grants recommended by ESVCF from the Argyle Fund, an unrestricted fund of the Hampton Roads Community Foundation with a stated donor preference for Eastern Shore projects and grants recommended by ESVCF from funds of the Hampton Roads Community Foundation.

## ACCOMAC

Mary N. Smith Alumni Assoc  
(2013) - \$40,000  
(2019) - \$30,000  
Resource Conservation & Development Council, RC&D  
(2013) - \$40,000  
Dos Santos Food Pantry  
(2020) - \$3,500  
(2021) - \$22,000

## ATLANTIC

Atlantic Vol. Fire & Rescue Co.  
(2013) - \$30,000

## BELLE HAVEN

Eastern Shore's Own Arts Center,  
(2009) - \$30,000  
Accomack-Northampton Pregnancy Center  
(2010) - \$2,795  
(2014) - \$10,000  
Eastern Shore Literacy Council  
(2011) - \$2,700  
(2014) - \$10,000  
Camp Occohannock on the Bay  
(2017) - \$50,000

## BLOXOM

Bloxom Volunteer Fire Dept.  
(2009) - \$150,000



## CAPE CHARLES

Arts Enter Cape Charles  
(2008) - \$30,000  
(2009) - \$20,000  
(2010) - \$20,000  
(2013) - \$15,000  
(2022) - \$25,000  
Cape Charles Rosenwald Renovation  
(2022) - \$50,000  
The Cape Charles Historical Society  
(2011) - \$10,000  
(2015) - \$11,625  
(2022) - \$40,000  
Citizens for Central Park, LLC  
(2011) - \$20,000  
(2017) - \$13,500  
Smart Beginnings Eastern Shore  
(2016) - \$16,151  
(2022) - \$43,400  
Friends of Kiptopeke State Park  
(2019) \$15,000

## CHINCOTEAGUE

Chincoteague Island Library  
(2008) - \$50,000  
(2010) - \$9,115  
Island Community House  
(2022) - \$50,000  
Museum of Chincoteague Island  
(2010) - \$49,000  
(2015) - \$30,000  
Chincoteague Island Arts, Inc.  
(2012) - \$35,000  
(2018) - \$50,000  
North-Accomack Little League  
(2014) - \$20,000  
YMCA of the Chesapeake  
(2015) - \$25,000  
(2022) - \$50,000  
Chincoteague Cultural Alliance  
(2016) - \$50,000  
Chincoteague Bay Field Station  
(2018) - \$25,000  
Chincoteague Vol. Fire Co.  
(2018) - \$50,000  
North Accomack Little League  
(2019) - \$20,000

## EASTVILLE

Northampton Branch of the Assoc. for the Preservation of VA Antiquities  
(2009) - \$70,440  
American Red Cross, Lower Shore Chapter  
(2011) - \$5,000  
(2014) - \$5,000

## EXMORE

Eastern Shore of Virginia Habitat for Humanity  
(2012) - \$20,000  
(2018) - \$32,000  
Association of Retarded Citizens, ARC  
(2014) - \$1,665  
Eastern Shore Area Agency on Aging/Community Action (ESAAA/CAA)  
(2015) - \$15,000  
(2022) - \$50,000  
Boys & Girls Club of Southeast VA  
(2016) - \$20,000  
Community Fire Company  
(2017) - \$50,000  
Habitat for Humanity  
(2020) - \$30,000

## HORNTOWN

Agape' Children's Community Center  
(2014) - \$8,605

## KELLER

Lighthouse Ministries (2012) - \$15,000

## MACHIPONGO

The Eastern Shore Barrier Islands Center  
(2011) - \$70,000  
(2014) - \$34,200  
(2019) - \$50,000

## MELFA

Eastern Shore Community College Foundation  
(2008) - \$75,000  
(2010) - \$40,000  
(2017) - \$50,000  
(2020) - \$10,000  
Eastern Shore Literacy Council  
(2019) - \$15,000

## NEW CHURCH

New Church Fire Company  
(2019) - \$25,000

## NASSAWADOX

The Nature Conservancy  
(2009) - \$145,000  
Friends of the Northampton Free Library  
(2009) - \$20,000  
Sentara Health Foundation, Nightingale Campaign  
(2010) - \$25,000  
The Randy Custis Memorial Fund, Inc.  
(2010) - \$20,000  
(2016) - \$20,000  
Shore Soccer League  
(2017) - \$8,000



## ONANCOCK

Eastern Shore Coalition Against Domestic Violence  
(2009) - \$23,580  
(2012) - \$6,000  
(2019) - \$50,000  
Eastern Shore of Virginia Historical Society  
(2010) - \$19,031  
(2014) - \$70,000  
(2019) - \$50,000  
Onancock Volunteer Fire Dept.  
(2012) - \$30,000  
Central Accomack Little League  
(2012) - \$20,000  
(2018) - \$45,000  
WHRO, Eastern Shore Campaign  
(2013) - \$20,000  
North Street Playhouse  
(2013) - \$40,000  
(2019) - \$24,000  
Friends of Onancock School  
(2014) - \$70,000  
Historic Cokesbury  
(2015) - \$38,634  
(2021) - \$35,000  
Eastern Shore Area Agency on Aging  
(2020) - \$2,500  
(2021) - \$50,000  
Onancock Farmers Market  
(2020) - \$5,000  
Onancock Volunteer Fire Company  
(2022) - \$50,000

## ONLEY

Eastern Shore Rural Health  
(2008) - \$125,000  
(2009) - \$30,000  
(2012) - \$26,000  
(2018) - \$50,000  
Society for Preservation of the Onley Train Station, Inc.  
(2011) - \$9,388  
(2014) - \$20,910  
SPCA Eastern Shore, Inc.  
(2009) - \$3,630  
(2015) - \$24,652  
United Way of VA Eastern Shore  
(2013) - \$5,100  
Eastern Shore Family YMCA  
(2017) - \$6,400  
Smart Beginnings Eastern Shore  
(2020) - \$3,000  
(2020) - \$1,100  
Accomack-Northampton Pregnancy Center  
(2021) - \$10,000

## OYSTER

The Nature Conservancy  
(2019) - \$19,000

## PAINTER

Shiloh Baptist Daycare  
(2020) - \$50,000

## PARKSLEY

Parksley Volunteer Fire Company  
(2011) - \$30,000  
Eastern Shore Public Library System/Foundation  
(2015) - \$50,000  
(2021) - \$50,000  
The Davis Center  
(2021) - \$50,000

## SANFORD

Francis Makemie Society  
(2019) - \$50,000

## SAXIS

Saxis Island Museum  
(2015) - \$9,600

## TASLEY

Childrens' Harbor  
(2022) - \$50,000  
Food Bank of S.E. VA  
(2009) - \$15,000  
(2012) - \$10,000  
(2019) - \$50,000  
No Limits - Eastern Shore  
(2016) - \$18,000  
Tasley Volunteer Fire Company  
(2017) - \$50,000

## SHORE WIDE

Cal Ripken, Sr. Foundation  
(2022) - \$50,000  
Virginia Tech/Virginia Institute of Marine Science  
(2016) - \$30,000  
Chesapeake Bay Foundation  
(2016) - \$25,000  
Red Cross of Delmarva  
(2017) - \$4,000  
(2022) - \$12,000  
Shore Delivery Corps  
(2020) - \$25,000

# Grants Awarded 2021 - 2022

## **Onancock Volunteer Fire Department**

2022 - \$50,000 for a new ambulance

## **Smart Beginnings, Cape Charles**

2022 - \$43,000 for a new website and one-time rebranding costs

## **Island Community House**

2022 - \$50,000 for Village Neighbors office renovation

## **Cape Charles Rosenwald Renovation Project**

2022 - \$50,000 for a new roof

## **Red Cross**

2022 - \$12,000 for Shore wide additional blood drives on the Eastern Shore of Virginia

## **YMCA of the Chesapeake - Chincoteague**

2021 - \$50,000 to assist in construction of new field house

## **Children's Harbor in Tasley**

2022 - \$50,000 for a new childcare center

## **Cal Ripken, Sr. Foundation - Shore Wide**

2022 - \$50,000 to assist with new STEM labs in Accomack and Northampton Schools

## **Arts Enter - Cape Charles**

2022 - \$25,000 challenge grant for theater upgrades

## **Eastern Shore Area Agency on Aging/Community Action Agency - Exmore**

2021 - \$50,000 for additional refrigerated truck for Meals on Wheels



# ESVCF Funds

## **DONOR ADVISED FUNDS**

Donor advisors can contribute assets at any time and then recommend grants to nonprofit organizations from the advised funds they have established.

## **FIELD OF INTEREST FUNDS**

Donors are able to address an area of concern, such as arts andx culture, education, the environment or human services. These funds allow the Foundation's Board to choose specific nonprofit organizations as grant recipients who meet a donor's criteria.

## **UNRESTRICTED FUNDS**

These funds support responsive and strategic grants and broad, evolving community needs. The use of these funds are left to the discretion of the Foundation's Board of Directors, which regularly reviews proposals from area nonprofit organizations.

## **SCHOLARSHIP FUNDS**

These funds provide students with financial resources for college and other educational opportunities. Donors can establish criteria for the scholarship.

## **DESIGNATED FUNDS**

Donors are able to select specific nonprofit organizations to receive support as long as the organizations remain in existence and continue their charitable purposes.

## **ORGANIZATIONAL FUNDS**

These funds are established by nonprofit organizations to generate income for their own use.

The funds listed here, totaling \$15,770,694 as of December 31, 2021, comprise the entirety of the capital assets of ESVCF. Fund assets are managed by the Hampton Roads Community Foundation. The HRCF makes 4.5% of the fund's trailing 12-quarter average balance available to meet each funds' charitable purposes annually.

## **UNRESTRICTED FUNDS**

Meadville Fund, 2005  
Chad Ballard Fund, 2006  
PNC Bank Fund, 2006  
Tom and Page Young Fund, 2007  
Nandua Fund, 2008  
C. J. Prettyman, Sr. Fund, 2008  
Donald J. Trufant Memorial Fund, 2015

## **DESIGNATED FUNDS**

Johnsen Peregrination Fund, 2005  
Kellam Family Fund, 2005  
Benjamin W. Mears, Jr. Family Fund, 2005  
Shore Bank Fund, 2006  
Shore Cancer Center Fund, 2008  
The Garden Club of the Eastern Shore Fund, 2013  
Glick-Papetti Family Fund, 2019  
Jo Nock – Lydia Nock Wyatt Fund, 2019  
Eastern Shore of Virginia Barrier Islands Center Internship Fund, 2020  
The Margbaret Dickinson Internship Fund, 2021  
Eastern Shore of Virginia Public Library Public Archivist Endowment in memory of Kirk C. Mariner and in honor of B. Miles Barnes, 2021  
Joyce Brown Milliner Endowment, 2021  
Eastern Shore of Virginia Public Library Citizens Endowment - 2022

## **ORGANIZATIONAL FUNDS**

Eastern Shore Community College Foundation Fund, 2005  
Eastern Shore of Virginia Community Foundation Fund, 2005  
The Auxiliary of Shore Memorial Hospital Fund, 2006  
Broadwater Academy Fund, 2006  
Eastern Shore Family YMCA Branch of the YMCA of South Hampton Roads Fund, 2006

Eastern Shore of Virginia Barrier Islands Center Endowment Fund, 2006  
Broadwater Academy Julia B. Fleet Endowment For Faculty Compensation, 2006  
Citizens for a Better Eastern Shore Fund, 2009  
Friends of Northampton Free Library, Inc., Fund 2010  
Randy Custis Memorial Fund, Inc., 2011  
Virginia Eastern Shore Land Trust, 2012  
Chincoteague Island Library Endowment Fund, 2013  
Museum of Chincoteague Island Endowment Fund, 2015  
The Katharine H.S. Edmonds Reading Materials Fund 2017  
Chincoteague Island Arts Fund, 2018  
Northampton County Education Foundation Fund, 2019  
Eastern Shore Public Library Reading Materials Fund, 2019

## **DONOR ADVISED FUNDS**

David B. & Suzanne VK. Tankard Fund, 2005  
Robin A. Rinaca & Nicholas J. Covatta, Jr. Fund, 2006  
E. A. & George N. McMath Edgewater Fund, 2007  
Lisa & David Tankard, Jr. Fund, 2007  
Tonya T. & Samuel V. Tankard Fund, 2007  
Richard & Joie Tankard Conservation Fund, 2008  
Cherrystone Fund, 2010  
Maureen & Augustine H. Lawrence, III Fund, 2013  
Kitty & Tim Croke Fund, 2014  
E. Polk Kellam Foundation Fund I, 2015  
E. Polk Kellam Foundation Fund II, 2015  
The Landsberger Family Fund, 2015  
The Betty McClung Turner Fund, 2017  
Lisa & Revell Lewis Fund, 2018



**Your legacy of generosity, forever**

Call them what you want: bequests, trusts, wills, estates, or charitable giving instruments. All are tools to continue or establish your legacy of caring, forever. And, planned giving enables philanthropic individuals to make larger gifts to charitable organizations than they could generally make from ordinary income.

Some planned gifts provide life-long income to a donor. Other gift plans use estate and tax planning to provide for charity and heirs in ways that maximize the gift and/or minimize its impact on the donor's estate.

Thus, by definition, a planned gift is any major gift, made in lifetime or at death as part of a donor's overall financial and/or estate planning. These include gifts of equity, life insurance, real estate, personal property, or cash.

By contrast, gifts to the annual fund or for membership dues are made from a donor's discretionary income, and while they may be budgeted for, they are not planned.

Whether a donor uses cash, appreciated securities/stock, real estate, artwork, partnership interests, personal property, life insurance, a retirement plan, etc., the benefits of funding a planned gift can make this type of charitable giving very attractive to both donor and charity.

**What Are the Three Types of Planned Gifts?**

- 1) outright gifts that use appreciated assets as a substitute for cash;
- 2) gifts that return income or other financial benefits to the donor in return for the contribution;
- 3) gifts payable upon the donor's death.

**What Gift Plans Pay Income for Life to Donors?**

Charitable gift annuities make fixed payments, starting either when the gift is made (an immediate-payment gift annuity) or at a later date (a deferred or flexible gift annuity). Some organizations maintain pooled income funds, which commingle donations, pay beneficiaries variable depending on the earnings of the fund, and generally operate like a charitable mutual fund. Charitable remainder unitrusts and annuity trusts are individually managed trusts that pay the beneficiaries either a fixed percentage of trust income or a fixed dollar amount.

**What Might be some of the Tax Benefits of Planned Gifts?**

Donors can contribute appreciated property, like securities or real estate, receive a charitable deduction for the full market value of the asset, and pay no capital gains tax on the transfer.

Donors who establish a life-income gift receive a tax deduction for the full, fair market value of the assets contributed, minus the present value of the income interest retained; if they fund their gift with appreciated property they pay no upfront capital gains tax on the transfer.

Gifts payable to charity upon the donor's death, like a bequest or a beneficiary designation in a life insurance policy or retirement account, do not generate a lifetime income tax deduction for the donor, but they are exempt from estate tax.

# Hampton Roads Community Foundation

Year Ending December 31, 2021

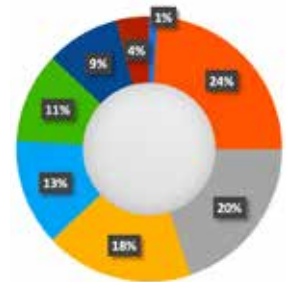
The affiliate relationship between the Eastern Shore of Virginia Community Foundation and the Hampton Roads Community Foundation (HRCF) places stewardship of ESVCF capital assets with the Hampton Roads Community Foundation. Through its investment committee, which has investment oversight responsibility for an endowment of approximately \$535 million, the Hampton Roads Community Foundation seeks to invest resources prudently in order to preserve and grow the endowment's capacity to fund grants in accordance with donors' wishes today and in the future.

The Hampton Roads Community Foundation is committed to being a good steward of the assets entrusted to it by generous donors over the past 68 years. HRCF invests its resources wisely so they grow to meet future needs while providing funds for grants and scholarships today.

Oversight of HRCF investment portfolio is handled by its investment committee, which works with its investment manager, Spider Management Company LLC of Richmond. Since 2011 the community foundation began investing with Spider Management through its Richmond Fund. The Hampton Roads Community Foundation joins University of Richmond and other nonprofit endowments as Spider Management partners.

*Spider manages approximately \$4.1 billion in assets and provides us access to a mature, well-diversified investment portfolio managed by a professional staff with an excellent performance record. It also gives a snapshot of the portfolio's asset allocation as of December 31, 2021.*

**Asset Allocation**



- Cash
- Equity - Long - Only
- Equity - Long/Short
- Private Equity
- Multi Strategy
- Credit
- Real Assets
- Real Estate

# Eastern Shore of Virginia Community Foundation

Year Ended December 31, 2021

**Balance Sheet**

ASSETS	2020	2021
Investments <sup>1</sup>	\$ 441,881	\$ 505,160
Cash	255,397	170,026
<b>Total Assets</b>	<b>\$ 697,278</b>	<b>\$ 675,186</b>
<b>LIABILITIES AND NET ASSETS</b>		
Total Liabilities	1,247	1,247
Net Assets	696,031	673,939
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 697,278</b>	<b>675,186</b>

<sup>1</sup>\$441,881 and \$505,160 represent the value of the Eastern Shore of Virginia Community Foundation Fund for the years ended December 31, 2020 and 2021 respectively. All funds comprising the Eastern Shore of Virginia Community Foundation's capital assets are invested with the Hampton Roads Community Foundation ([www.hamptonroadscf.org](http://www.hamptonroadscf.org)) and are identified in the annual report and other records thereof as belonging to the "Eastern Shore of Virginia Community Foundation family of funds". As of December 31, 2020 and 2021, the "Eastern Shore of Virginia Community Foundation family of funds" (including the ESVCF fund) totaled \$12,918,792 and \$15,770,694.

*Detailed financial statements are available upon request.*





Eastern Shore of Virginia  
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